



One Time Tender Sale - By Welcome Auctioneers

Under Instructions from and At

**NTN NEI Manufacturing India Private Limited, Plot No.P48/1, 8th
Avenue, Mahindra World City, (DTA), Chengalpattu Taluk &
District,-603 004, Tamilnadu.**

Tender No.NTN-NEI-MIPL/MWC/24/OT-04 due on 28-03-2024 by 2-30 p.m.

Lot #	Description Of Items	Approx Quantity	GST % & TCS % As Per Act	Earnest Money Deposit	Offer Exclusive of GST,TCS (In Rs.)
01	Obsolete, Unused Scrapped & Damaged Non-Moving Spares Consisting of Steel Inner Ring-7415 Nos Approx, Hub Ring-614 Nos Approx, Steel Ball -211969 Nos Approx, Cage-11696 Nos Approx, Outer Seal-6476 Nos Approx, Seal-5947 Nos Approx, Hub Bolt- 19186 Nos Approx, Dust Seal-6116 Nos Approx, Inner Ring-6346 Nos Approx, Hub Ring-1483 Nos Approx, Cage-10662 Nos Approx, Inner Seal-5846 Nos Approx, Outer Seal-5947 Nos Approx, Encoder Ring-6395 Nos Approx, Sensor Cap-6374 Nos approx. In as is where is condition.	1 LOT	18 % + 1%.	1,00,000	_____ LOT
2	Condemned, Scrapped, Old & Used Electrical Maintenance Scrap Consisting of Switches, Wires, Fan, Incomplete Copper Coils, Panel Box, Floor Cleaning Machine Etc., In as is where is condition.	1 LOT	18 % + 1%.	10,000	_____ LOT
3	Condemned, Scrapped, Old & Used Stainless Steel & MS Mechanical Maintenance Scrap Etc.,Including Box In as is where is condition.	1 LOT	18 % + 1%.	8,000	_____ LOT
4	Condemned, Scrapped, Old & Used Cushioned Revolving Chairs in Blue Colour -25 Nos Approx. In as is where is condition.	1 LOT	18 % + 1%.	2,000	_____ LOT
5	Condemned, Scrapped, Old & Used Household Furnitures Consisting of TV Stand, Wooden Cushioned Chairs, Broken Suit Case, Etc., In as is where is condition.	1 LOT	18 % + 1%.	1,000	_____ LOT

IMPORTANT CONDITIONS OF SALE

1. Inspection of the obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials can be had on 28-03-2024 from 10 a.m. to 2 p.m. at the factory premises of NTN NEI Manufacturing India Private Limited, Plot No.P48/1, 8th Avenue, Mahindra World City, (DTA), Chengalpattu Taluk & District -603 004, Tamilnadu.
2. Completed Sealed Tender Cover Addressed to Welcome Auctioneers, Chennai-14 is to be submitted to representative of Welcome Auctioneers., at the factory premises of NTN NEI Manufacturing India Private Limited, Plot No.P48/1, 8th Avenue, Mahindra World City, (DTA), Chengalpattu Taluk & District -603 004, Tamilnadu on 28-03-2024 by 2-30 p.m..
3. Tenders should be accompanied by a Earnest Money Deposit Amount noted against each lot by way of Cash/ Pay Order/ Demand Draft favouring Welcome Auctioneers drawn on any Scheduled Bank payable at Chennai. / or Fund Transfer IMPS / NEFT / RTGS – Welcome Auctioneers, A/c # 1037376791, IFSC # CBIN0280884, Central Bank of India, Triplicane Branch, Chennai-600 005) Strictly Cheques will not be accepted and Cash will be accepted only upto Rs.200000/-Tender Deposit should be given only in the name mentioned in the tender form. Tender will be invalid if there is a difference in the name given, without the Tender Deposit and insufficient deposit. Tenders without Earnest Money Deposit Amount will not be considered.
4. The prospective tenderers should submit their offers only in the prescribed offer / tender sale form which will be available at the time of inspection and along with copies of GSTIN Registration Certificate, Pan Card & Address Proof Details should be enclosed with the tender cover. Tenders will be rejected if it is submitted in any other way. Offers should be on Kg / No / Lot basis as indicated against each lot, exclusive of GST / CGST / SGST / IGS /TCS. Wrongly quoted/disputed offers will result in forfeiture of the deposit pertaining to that lot.
5. The rates of GST / CGST / SGST / IGST/ TCS, as applicable at the time of delivery should be paid extra. The rates of GST / CGST / SGST / IGST / TCS are indicative in nature and as applicable at the time of delivery shall be payable extra. If there is any changes in the rates of GST / CGST / SGST / IGST/ TCS, after presentation of budget, will be applicable and payable extra. All the buyers should be registered in GST & provide GSTIN copies.
6. Should the original buyer wish to take delivery of the stores purchased by a representative he must authorize the latter by a letter of authority which shall be presented to the Owners in whose charge the stores are held. The Owner in their discretion decline to act on any such authority and it shall in all cases be for the buyer to satisfy the Owner that the authority is genuine. Delivery by proxy will be at the purchaser's sole responsibility and risk and no claim shall be against the Owner on any account whatsoever if delivery is effected to wrong persons.
7. Regarding Weighment the decision of the company will be final and binding on all the purchasers.
8. NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004, (also referred to as "The Company") reserves the right to accept or reject a tender without assigning any reason therefor. The sale is subject to realisation of reserve price where the same has been fixed by the NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004, all sales shall be made to the highest tenderer.
9. The obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials are sold in 'As is where is' condition and as where they lie. The whole of the goods shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurements, number and weights as stated in the catalogues are approximate and no warrantee or guarantee shall be implied. The sale is strictly on the assumption that bidders have inspected the scrap materials and know what they are buying whether they have first inspected them or not and the "Principle of Caveat Emptor" will apply. No complaint will be entertained and no reliance must be placed on any description subsequent to the tender being provisionally accepted by NTN NEI Manufacturing India Private Limited, Plot No.P48/1, 8th Avenue, Mahindra World City, (DTA), Chengalpattu Taluk & District -603 004, Tamilnadu.
10. Prospective tenderers should inspect the obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials before tendering since no complaint regarding the quality, description, quantity, etc. will be entertained once the tender is submitted.

11. The obsolete, unused, scrapped & damaged non-moving spares / scrapped car parts /scrapped materials required to ensure this parts prohibit release of goods in market place. Destruction, Validating that the goods were destroyed and / or recycled in accordance with environmental and / or applicable laws.
12. The quantity declared is only approximate. The entire quantity should be lifted from the site of accumulation. In the event of the purchaser refusing or failing to do so, the tender deposit will be forfeited. No sorting and segregation will be allowed.
13. The highest offers will be taken subject to approval of the disposal committee. The decision of disposal committee (accepted / rejected) will be given within a week from the date of opening of tenders. No offers can be withdrawn once it is submitted. The tenderers shall not withdraw their tenders and the tender will hold good for a period of **2 working days** from the due date of the tender allotment/Confirmation. It is the responsibility of the tenderer to ascertain if their offers have been accepted. Non receipt of intimation of acceptance cannot be given as reason for delay in payment of sale value.
14. **The successful tenderer will be retained as Earnest Money Deposit and refunded only after the lots is completely cleared for weight basis lots if any Only. The successful tenderers should be remitted the Balance Sale Value together with GST / TCS on 1 lot basis lots only & EMD amounts will be adjusted towards the balance sale value, GST / TCS due by the successful tenderer should be remitted by way of Demand Draft/ Pay Order/ NEFT / RTGS payment favouring NTN NEI Manufacturing India Private Limited, payable at The Canopy, Block A, 1st Floor, Unit-II, 2nd Avenue, Mahindra World City, Natham Sub (PO), Chennai-603 002 Branch or (Balance Sale Value, GST / CGST / SGST / IGST / TCS payment through Fund Transfer IMPS / NEFT / RTGS- NTN NEI MANUFACTURING INDIA PRIVATE LIMITED, HDFC Bank Ltd., The Canopy, Block A, 1st Floor, Unit-II, 2nd Avenue, Mahindra World City, Natham Sub (PO), Chennai-603 002 Branch, Bank Current A/C No.18768630000014, IFSC No.HDFC0001876 at the Factory Premises of NTN NEI Manufacturing India Private Limited, Plot No.P48/1, 8th Avenue, Mahindra World City, (DTA), Chengalpattu Taluk & District -603 004, Tamilnadu within 2 working days from the date of confirmation (i.e. on or before 30-03-2024 only) failing which NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu may at their discretion grant permission to the purchaser to remit the balance sale value subject to payment of compensation charges of 0.10% on the balance sale value per day of default will be charged, subject to maximum of 2 working days, without prejudice to NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu., right to forfeiture of the tender deposit, payment of ground rent by the purchaser, cancellation of the sale etc., **No Further extension time will be given.****
15. **For Concerned Lot if any-** Tenderers who are Authorised Re-cyclers certified by Central Pollution Control Board and Tamil Nadu Pollution Control Board, holding valid MOEF, Form II Authorisation and Consent Order for Air & Water Pollution alone will be allowed to purchase the scrap. Copies of valid certificates should be enclosed with the tender.
16. In addition to the Sale Value GST / CGST / SGST / IGST/ TCS, the purchaser shall also pay Tax Collected at Source (TCS) at the applicable rate as provided under Sec 206C of the Income Tax Act.
17. Parties who are having valid **GST # / TIN # / PAN #** are only eligible to participate in the tender. The purchaser should quote his **GST # / TIN # / PAN #** in the tender form and invoices will be raised by the Company only in the name given in the tender form. Under no circumstances will requests for raising invoices in favour of parties other than the tenderer be considered. **Offers without GST # / TIN # / PAN # will not be entertained under any circumstances.**
18. If the tenderer possesses a certificate from the Assessing Officer for non-collection of TCS or for collection of TCS at a lower rate than prescribed under the Act, such certificates shall be attached to the tender document, failing which TCS will be levied as prescribed under the Act.
19. The tenderer shall be permitted to take delivery of the materials allotted to them only on providing his PAN number. If after giving his tender, the tenderer fails to provide his PAN number, the tender deposit paid by the tenderer shall stand forfeited and the COMPANY may at its discretion sell the materials to any other party, without notice to the defaulting purchaser.

20. The tenderer shall be permitted to take delivery of the materials on assurance that this obsolete, unused, scrapped & damaged non-moving spares / scrapped car parts / scrapped not to release of goods in market place & Must use of scrap as raw material only.
21. The successful tenderer should fix the date of delivery of obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials with **NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu** one day in advance.
22. The obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials paid for must be completely removed within 2 working days from the date of confirmation.(i.e. on or before 30-03-2024 only). If any goods is not removed within the time specified **NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu.**,may dispose of the said goods or portion thereof at the purchaser's risk and while so doing it may recover in addition to any loss that may be suffered, compensation at the rate of 0.10% per day on the original sale price of the said goods or portions there of till the date of re-sale (inclusive).Without prejudice to the right to re-sale, **NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004, Tamilnadu.**, may be its discretion permit the purchaser to remove the said goods or portions thereof within an extended period and on payment in advance of compensation charges at the rate of 0.10% per day, on the sale price of said goods or portion thereof remaining uncleared until final removal (inclusive).
23. If the tenderer fails to remit the balance amount within the time allowed the tender deposit remitted will be forfeited and the materials will be sold either by private negotiation or otherwise. In case the tenderer after payment of the entire value & taxes fails to take delivery of the materials within the time allowed, the materials remaining uncleared will be treated as abandoned and they have no claim whatsoever over the materials or on the amounts paid. The tenderer will not be entitled to any profits on the re-sale. But the tenderer should make good any loss in the same.
24. The Tender Allotment is liable to be terminated without notice in the event of any purchaser's workman removing or attempting to remove any other scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity billed for.
25. The Company will not be liable for any accident or injury to any of the purchaser's workmen or transport while in the Company premises.
26. Tenderer workmen and transport shall observe the rules and regulations of the Company in regard to entry or exit from the Company, safety, etc.,
27. Tenderer Vehicle coming for loading should report at the gate by 9-30 a.m. and should complete the loading process by 3.30 p.m. Vehicles should have valid "Pollution under Control" certificate, Load Permit & Tarpaulin. Vehicle Driver's should have valid Driving License. Labourers/ Parties should wear safety shoe & face mask while loading the scrap.
28. The obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials shall be deemed to be sold by the Company and purchased by the purchaser under the contract once they have been billed by **NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu.**The obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials once sold to the purchaser under this contract, if not removed at once shall be lying in the Company's premises at the risk of the purchaser and the Company shall not be liable for any damage or loss by fire, floods, weather or theft etc.,
29. The Tenderer will be held liable for damages or loss caused to the Company's building, property, materials or men by the tendererworkmen's or transport whether directly or indirectly.
30. The obsolete, unused scrapped & damaged non-moving spares / scrapped car parts / scrap materials have to be removed at the tenderer cost. Transport facility, Crane facility and Manpower for loading the scrap materials into the Truck / Vehicle will not be provided by **NTN NEI Manufacturing India Private Limited, Mahindra World City, Chengalpattu Taluk & District -603 004,Tamilnadu.**
31. The decision of the Company will be final and binding in all matters. Any disputes, doubts differences or claims arising out of or in relation to this tender (excepting matters where the decision of **NTN NEI Manufacturing India Private Limited,,** The venue of arbitration shall be "Chennai City" in Chennai City shall have exclusive jurisdiction.
32. For other Conditions contact **Welcome Auctioneers, #. 301 (Old # 135), Pycrofts Road, Royapettah, Chennai-14** or **NTN NEI Manufacturing India Private Limited,Plot No.P48/1, 8th Avenue, Mahindra World City, (DTA),Chengalpattu Taluk & District -603 004,Tamilnadu.**

33. TENDER SHOULD BE SUBMITTED IN THE PRESCRIBED THIS CIRCULAR/ TENDER FORM ONLY, WHICH WILL BE AVAILABLE AT THE TIME OF INSPECTION.

We submit our offer subject to the terms and conditions detailed above which we have carefully read and agreed.

Tender Deposit of Rs. _____ by Cash Receipt # / Pay Order # / Demand Draft / NEFT # / RTGS # _____ dated _____ drawn on _____
_____ infavour of Welcome Auctioneers, payable at Chennai.

Firm / Company Name:

Representative Name:

Address:

Telephone / Mobile / Fax #.

E MAIL ID:

GST #.

PAN #

Signature of Tenderer